

BANKRUPTCY SET OFF VALUES - EXAMPLE

2018

ASSUMING FOUR MAXIMUM RECOVERIES BASED ON EXPOSURE TESTIMONY

COMPANY	EXPOSURE TYPE	MAXIMUM MESO VALUE	SCHEDULED MESO VALUE	PAYMENT PERCENTAGE	NET RECOVERY
A-Best Products	SITE EXPOSURE		\$30,500	17.40%	\$5,307
AP Green	SITE EXPOSURE		\$134,728	4.50%	\$6,063
AP Green (USG)	SITE EXPOSURE		\$155,000	25.00%	\$38,750
Babcock & Wilcox	SITE EXPOSURE		\$90,000	11.90%	\$10,710
Celotex/Carey Canada	SITE EXPOSURE	\$325,000		7.70%	\$25,025
Combustion Engineering	SITE EXPOSURE		\$75,000	29.00%	\$21,750
Eagle Pitcher	SITE EXPOSURE		\$6,500	33.00%	\$2,145
Federal Mogul (T&N)	SITE EXPOSURE		\$200,000	6.00%	\$12,000
Fibreboard	SITE EXPOSURE	\$450,000		9.00%	\$40,500
Halliburton	SITE EXPOSURE		\$57,772	50.00%	\$28,886
NARCO	SITE EXPOSURE		\$75,000	100.00%	\$75,000
Owens Corning	SITE EXPOSURE	\$650,000		11.10%	\$72,150
United States Gypsum	SITE EXPOSURE		\$155,000	25.00%	\$38,750
United States Mineral	SITE EXPOSURE		\$10,000	14.00%	\$1,400
W. R. Grace Co.	SITE EXPOSURE	\$450,000		26.00%	\$117,000
Bondex	PRODUCT ID		\$80,000	22.00%	\$17,600
Kaiser Aluminum Corp.	PRODUCT ID		\$70,000	35.00%	\$24,500
National Gypsum	PRODUCT ID		\$43,753	18.00%	\$7,876
Quigley Co.	PRODUCT ID		\$200,000	14.50%	\$29,000
Flintkote Co.	FIBER SUPPLIER		\$184,000	8.00%	\$14,720
Vermont Fiber	FIBER SUPPLIER		\$155,000	7.40%	\$11,470
Johns Manville	FIBER SUPPLIER		\$350,000	5.10%	\$17,850
Lake Asbestos	FIBER SUPPLIER		\$170,000	22.00%	\$37,400
GRAND TOTALS			\$4,117,253		\$655,851

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